FOR IMMEDIATE RELEASE

BELLCO DONATES $30,000 IN FUNDING FOR BRAYMAN-BEACH SCHOLARSHIP

GREENWOOD VILLAGE, Colo. (June 6, 2016) – Bellco has committed to donating $10,000 per year over the next three years to the Mountain West Credit Union Foundation to fund its Brayman-Beach Scholarship Fund. The scholarship is awarded annually to members of Colorado-based credit unions who are pursuing an undergraduate degree in business.

The Brayman-Beach College Scholarship is named in honor of two visionary leaders in the credit union movement, Susan J. Brayman and Carroll D. Beach, both of whom have served key roles in the growth of the Colorado Credit Union System.

One $5,000 scholarship is awarded annually, and recipients are chosen based on academic distinction, extracurricular and community involvement, and the student’s goals and financial need.

Specific qualifications include:
- A U.S. citizen, at least 16 years of age
- Member of a Colorado credit union
- Pursuing a business degree (major or minor)
- Beginning freshman, sophomore, junior, or senior at a four-year accredited institution conferring bachelor degrees located in the U.S.

“Our support of this scholarship fund is a great opportunity for Bellco to invest in Colorado students, and we are proud to provide six years’ worth of tuition assistance to young men and women in our community,” said Doug Ferraro, Bellco’s President and Chief Executive Officer.

The Mountain West Credit Union Foundation has disbursed more than $900,000 to various programs in the community since it was founded in 1982. Established as a 501c3 nonprofit organization, the Foundation aims to promote leadership development and long-term success of credit unions in their communities through professional development scholarships, academic scholarships, affordable financial services grants, credit union development grants and public financial education grants.

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About Bellco

Founded in 1936, Bellco has more than 260,000 members and over $3 billion in assets. It operates 21 branches in the Denver metro area and one branch in Grand Junction. Bellco offers a wide variety of financial services including checking accounts, credit cards, auto loans and mortgages, as well as mobile banking and business loans. And as a member-owned cooperative, Bellco offers incredibly competitive interest rates on auto, home and personal loans, plus higher yields on deposits. Membership eligibility is required. Bellco is federally insured by NCUA and is an Equal Housing Opportunity lender.

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