



# Truth in Savings Rate and Fee Disclosures

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your Savings, Share Draft Checking, and Certificates of Deposit at Bellco Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Truth in Savings Rate and Fee Disclosure and acknowledges that it is a part of the Account Contract.

## 1. Rates for Savings, Checking and Certificates of Deposit

As of 2/1/2016:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends
Membership Account			\$25	
Savings Account	.05%	.05%		\$25.01
Christmas Club Savings	.05%	.05%	\$5	\$5
Youth Savings				
\$0 – \$500	1.19%	1.20%		
\$500.01+	.05%	.05%		\$.01
Surprise Savings	.05%	.05%		\$.01
Money Market				
\$0 – \$999.99	.01%	.01%		
\$1,000 – \$9,999.99	.05%	.05%		
\$10,000 – \$24,999.99	.05%	.05%		
\$25,000+	.10%	.10%	\$1,000	\$.01
Premier Money Market				
\$0 – \$9,999.99	.10%	.10%		
\$10,000 – \$24,999.99	.10%	.10%		
\$25,000 – \$49,999.99	.15%	.15%		
\$50,000 – \$99,999.99	.15%	.15%		
\$100,000 – \$249,999.99	.20%	.20%		
\$250,000+	.25%	.25%	\$10,000	\$.01
Individual Retirement Account (IRA)				
\$0 – \$10,000	.15%	.15%		
\$10,000.01 – \$25,000	.15%	.15%		
\$25,000.01 – \$50,000	.20%	.20%		
\$50,000.01 – \$100,000	.20%	.20%		
\$100,000.01+	.25%	.25%	\$5	\$.01
Coverdell ESA Share Account				
\$0 – \$10,000	.15%	.15%		
\$10,000.01 – \$25,000	.15%	.15%		
\$25,000.01 – \$50,000	.20%	.20%		
\$50,000.01 – \$100,000	.20%	.20%		
\$100,000.01+	.25%	.25%	\$5	\$.01
Certificate of Deposit – 3 Months	.15%	.15%	\$500	\$500
Certificate of Deposit – 6 Months	.25%	.25%	\$500	\$500
Certificate of Deposit – 12 Months	.40%	.40%	\$500	\$500
Certificate of Deposit – 24 Months	.50%	.50%	\$500	\$500
Certificate of Deposit – 36 Months	1.00%	1.00%	\$500	\$500
Certificate of Deposit – 60 Months	1.49%	1.50%	\$500	\$500
Jumbo Certificate of Deposit – 6 Months	.30%	.30%	\$100,000	\$100,000
Jumbo Certificate of Deposit – 12 Months	.45%	.45%	\$100,000	\$100,000
Youth Certificate of Deposit – 12 Months	.40%	.40%	\$50	\$50
Coverdell ESA Certificate of Deposit – 3 Months	.15%	.15%	\$500	\$500
Coverdell ESA Certificate of Deposit – 6 Months	.25%	.25%	\$500	\$500
Coverdell ESA Certificate of Deposit – 12 Months	.40%	.40%	\$500	\$500

	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends
Coverdell ESA Certificate of Deposit – 24 Months	.50%	.50%	\$500	\$500
Coverdell ESA Certificate of Deposit – 36 Months	1.00%	1.00%	\$500	\$500
Coverdell ESA Certificate of Deposit – 60 Months	1.49%	1.50%	\$500	\$500
Coverdell Jumbo Certificate of Deposit – 6 Months	.30%	.30%	\$100,000	\$100,000
Coverdell Jumbo Certificate of Deposit – 12 Months	.45%	.45%	\$100,000	\$100,000
IRA Certificate of Deposit – 3 Months	.15%	.15%	\$500	\$500
IRA Certificate of Deposit – 6 Months	.25%	.25%	\$500	\$500
IRA Certificate of Deposit – 12 Months	.40%	.40%	\$500	\$500
IRA Certificate of Deposit – 24 Months	.50%	.50%	\$500	\$500
IRA Certificate of Deposit – 36 Months	1.00%	1.00%	\$500	\$500
IRA Certificate of Deposit – 60 Months	1.49%	1.50%	\$500	\$500
IRA Jumbo Certificate of Deposit – 6 Months	.30%	.30%	\$100,000	\$100,000
IRA Jumbo Certificate of Deposit – 12 Months	.45%	.45%	\$100,000	\$100,000
Smart Move CD – 18 Months	.40%	.40%	\$2,500	\$2,500
Smart Move CD – 24 Months	.45%	.45%	\$2,500	\$2,500
Smart Move CD – 30 Months	.55%	.55%	\$2,500	\$2,500
Smart Move CD – 36 Months	.85%	.85%	\$2,500	\$2,500
HSA Certificate of Deposit – 12 Months	.40%	.40%	\$500	\$500
HSA Certificate of Deposit – 24 Months	.50%	.50%	\$500	\$500
HSA Certificate of Deposit – 36 Months	1.00%	1.00%	\$500	\$500
HSA Certificate of Deposit – 60 Months	1.49%	1.50%	\$500	\$500
Free Checking				
Bellco Student Checking				
MAX Checking				
Boost Interest Checking If requirements* are met, the following blended rate will apply: For funds up to and including \$25,000 For funds in excess of \$25,000 If requirements* are not met, all of the funds in the account receives:	2.23% .25% .05%	2.25% .25% .05%		\$0.01
Platinum Checking \$0 – \$2,499.99 \$2,500 – \$4,999.99 \$5,000 – \$9,999.99 \$10,000 – \$24,999.99 \$25,000 – \$49,999.99 \$50,000+	.03% .03% .03% .05% .10% .15%	.03% .03% .03% .05% .10% .15%		\$0.01
HSA Checking \$0 – \$499.99 \$500 – \$2,499.99 \$2,500 – \$9,999.99 \$10,000 – \$24,999.99 \$25,000+	.05% .10% .15% .15% .20%	.05% .10% .15% .15% .20%	\$16	\$1

## 2. Truth-In-Savings Disclosures

Except as specifically described, the following disclosures apply to all account types:

### a. Rate Information.

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above.

**i. For all accounts except certificate accounts.** The Dividend Rate and Annual Percentage Yield may change as determined by the Credit Union. All Money Market accounts, IRA, Coverdell ESA Share accounts, Platinum and HSA checking accounts are tiered rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above.

**ii. For certificate accounts.** The Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Smart Move CDs, you may elect to adjust the Dividend Rate to the rate currently offered for the same type certificate accounts once during the original term of the account.

**iii. For Boost Interest Checking accounts only.** Only available to natural person members. The higher dividend rates set forth above will be paid in any statement month that specific account requirements are met. If requirements are not met the lower rate is applied for that statement month. \*The requirements needed to receive the higher dividend rates are: (i) make 15 debit card purchase transactions that post and clear in the statement month, (ii) complete one direct deposit transaction in the statement month, and (iii) log in to Bellco's online banking system one time in the statement month. All of the requirements must be met each statement month in order to qualify for the higher dividend rates. ATM transactions do not count toward the debit card transaction requirement.

**b. Nature of Dividends.**

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

**c. Compounding and Crediting.**

For Money Market accounts, dividends are compounded daily and credited monthly. For all other dividend bearing accounts, dividends will be compounded and credited monthly. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.

**d. Accrual of Dividends.**

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.

**e. Balance Information.**

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. For all dividend bearing accounts, dividends are calculated by using the daily balance method, which applies a daily periodic rate to the balance in the account each day. If you do not maintain the minimum daily balance, you will not earn the stated Annual Percentage Yield.

**f. Account Limitations.**

For all Savings and Money Market accounts, no more than six preauthorized, automatic, or telephone transfers or withdrawals (or other covered transactions) may be made from these accounts per month. If you exceed these limitations, your account may be subject to a fee or be closed.

**g. Certificate Account Features.**

**i. Account Limitations.** For Term Share, Jumbo Term Share, and IRA Term Share Certificates, after your account is opened, you may not make additional deposits. For Youth Certificates, you may make additional deposits of \$25 or more. For Smart Move CDs, you may make one additional deposit of at least \$100 during the account term.

**ii. Maturity.** Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

**iii. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**(1) Amount of Penalty.** For certificates with a term of 3 months, the amount of the early withdrawal penalty is 30 days interest on the amount withdrawn. For certificates with terms of 6 to 36 months, the amount of the early withdrawal penalty is 90 days interest on the amount withdrawn. Certificates with maturity dates of 60 months have early withdrawal penalties equal to 180 days of interest on the amount withdrawn.

**(2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been, or would be, earned at the interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest, or if the interest has already been paid, the penalty will be deducted from the principal.

**(3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. For Smart Move CD's, you are permitted to make a one-time withdrawal during the account term with no penalty, but the remaining balance in the account must be at least \$1,000.

**iv. Withdrawal of dividends prior to maturity.** The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**v. Renewal Policy.** Certificate accounts automatically renew for an equal term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**h. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**3. Fee Schedule**

Membership Fee	\$ 5.00
Insufficient Funds Fee (to include ACH, Check & Visa Check Card transactions)	\$31.00
Money Market Low Balance Fee (daily balance drops below minimum balance requirement for Member or Premier Money Market)	\$10.00
Overdraft Protection Convenience Fee	\$ 0.99
Stop Payment (single or series)	\$31.00
Check Image/ Photocopy (first 2 requests during statement period: no charge)	\$ 2.00
Rush Service Fee for Check Image/Photocopy (within 24 hours)	\$ 5.00
Returned Item	\$10.00
Non-member Check Cashing Fee	\$ 4.00
Oil & Gas Lease Draft Processing Fee	\$45.00
Wire Transfers – Domestic (Free with Platinum Checking)	\$20.00**
Wire Transfers – International (Free with Platinum Checking)	\$40.00**
Statement Copies (Free using Online Banking)	\$ 2.00

Money Orders (Free with Platinum Checking)	\$ 5.00
Official/Cashier's Check (Free with Platinum Checking)	\$ 5.00
Collection Items/Outgoing (plus third party charges)	\$10.00
Levy/Garnishment	\$50.00
Temporary Checks (8)	\$ 4.00
Printed Account Histories (Free using Online Banking)	\$ 2.00
Account Inquiries (Free using self-service options)	\$ 2.00
Automatic Deduction Stop Payment	\$31.00
Account Reconciliation Fee (Hourly)	\$20.00
Plastic Card Replacement (Per Card)	\$ 6.00
Reissue Lost PIN	\$ 1.00
Prepaid Card Purchase Fee	\$ 3.00
Plastic Card Microfilm Copy of Sales Draft	\$ 2.00
ATM Security Film Development	\$30.00
Rush Order on Plastic Cards	\$45.00
Inactive Account Fee (no activity past 6 months & balances less than \$500)	\$ 5.00

\*\*Other financial institutions handling the transaction may charge additional fees.

Early Account Closure Fee (savings or checking accounts closed within 180 days of account opening date)	\$25.00
Returned Mail Fee	\$ 3.00
Failed Transfer Fee	\$ 25.00
Online E-Payment	\$ 3.00
Transfer out of financial institution account (available via Online Banking)	\$ 2.00
Bill Pay Inactivity Fee	\$ 6.00
<i>A monthly \$6 inactivity fee will be assessed unless all enrolled bill pay members complete at least one bill pay transaction during each month.</i>	
Bill Pay Expedited – Electronic Payment	\$ 7.00
Bill Pay Expedited – Paper Check	\$30.00
Bill Pay Year End CD	\$20.00
Bill Pay Date Range CD	\$18.00
HSA Account Opening	\$16.00
Overnight Mail Fee (Next Business Day)	\$ 15.00
Expedited Mail Fee (Second Business Day)	\$ 13.00
Line of Credit Late Fee	\$ 15.00
Loan Secured Late Fee	\$ 15.00
Credit Card Late Fee	up to \$25.00
Credit Report Fee	No Charge
Visa International Service Fee on Visa Check & ATM card use	1% of Transaction Amount
MAX Checking Fee (reduced by 25¢ per valid debit card transaction)	\$ 6.00 per month
Platinum Checking Fee (monthly fee waived with \$15k combined balance in deposits and loans—includes a Bellco Mortgage).	\$12.00 per month