

Board of Directors Compensation

Bellco Credit Union believes that compensation to its Board of Directors, as permitted by Colorado State Law, enhances the Credit Union's ability to attract and retain well-qualified individuals and is in the best interest of its members. Like many cooperatives, Bellco Credit Union pays reasonable and competitive compensation to Board Members while an additional amount is paid to the Chairperson for the extra time commitment and responsibilities of that position. To receive full compensation, board members must attend all board meetings, applicable committee meetings and participate in other business activities. Compensation will be evaluated and updated annually. Below are amounts paid in calendar year 2017.

Current Chairperson: Fleming, Walker	
2017 Board of Directors	Compensation
Angelier, Steven	13,500
Brayman, Susan	3,000
Downs, James	9,000
Fleming, Walker	18,000
Goodman, Mark	10,500
Kreis, Sherry	13,500
Murray, Andrew	13,500
Powers, David	13,500
Prancan, Jane	13,500
Sonderup, Laura	9,000
Spray, M. Alejandra	10,500