



## February 2013 eNewsletter

### > How to Save Big at Tax Time

It's the start of tax season again. But before you begin to stress, we've found a few ways Bellco members can save money when preparing their tax returns. If you're a do-it-yourself kind of person, you can prepare your taxes from the privacy and comfort of your own home for less. [TurboTax](#) puts the power in your hands to get the most from your tax return, with the peace-of-mind of knowing you have experts in your corner every step of the way. Plus, Bellco members can save on TurboTax federal products. [Get started now](#) to get your biggest possible refund.



For those who prefer to sit down in person with a tax preparer, Bellco members can save either \$30 on their individual income tax preparation at participating [Jackson Hewitt Tax Service](#)® locations nationwide or pay \$50 less than last year when they switch to Jackson Hewitt from a competing tax preparer. Plus, Jackson Hewitt will estimate your refund at no cost to you. Meet with one of their tax pros today to see what they can do for you. No appointment necessary. [Click here](#) for more information regarding the discount, to print the Jackson Hewitt coupon, and to locate a Jackson Hewitt office near you!

### > 2012: The Year We Grew Branches

In case you've been out of the loop for the past year, you may have missed the fact that Bellco has increased the convenience for Coloradans by opening four new branches across the greater Denver metro area and relocating another. "With each new branch that we open, we are fulfilling our commitment to provide greater convenience and ease of access to all of our customers.", said Sandra Sagehorn-Elliott, Senior VP/ COO at Bellco.



In addition to our new branches, Bellco also entered into a relationship with the communities that these branches serve. At our Cherry Creek grand opening, we sponsored the [Women's Bean Project](#), which helps local women struggling with unemployment get back on their feet through job readiness training. At the re-opening of our Downtown Branch, we raised awareness for [Warren Village](#), a unique family community that helps low-income, previously homeless, single-parent families

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#### DID YOU KNOW?

The best way to ensure accurate communication between you and Bellco is to make sure your email address on file is valid, so you can:

- Receive confirmation emails for online banking requests
- Get notified of important Bellco updates and changes
- Save time by getting priority information sent to you correctly the first time

To confirm your email, just go to [Bellco.org](#) and sign into Online Banking. Click on **Preferences** from the left hand navigation and select **Change Address/Phone/Email** to update your contact information.

Please note: joint owners need to log in separately to update their account information.

#### IMPORTANT NCUA UPDATE

Beginning Jan. 1, 2013, funds deposited in a noninterest-bearing transaction account (including an Interest on Lawyer Trust Account) will no longer receive unlimited deposit insurance coverage by the National Credit Union Administration (NCUA).

Beginning Jan. 1, 2013, all of a depositor's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the NCUA up to the standard maximum deposit insurance amount (\$250,000)

move from public assistance to economic self-sufficiency. We partnered with [Food Bank of the Rockies](#) at our Lone Tree grand opening by collecting food items for those Coloradans in need of food supplies. For our latest grand openings at our Sloan's Lake and Englewood branches, we held a [Toys for Tots<sup>SM</sup>](#) drive, which helped provide local families with a happier holiday.

We're looking forward to giving back even more to our communities in 2013. If you've not yet had a chance to stop by one of our new branches, there's no time like the present.

[Lone Tree Branch](#)  
9220 Park Meadows Drive  
Lone Tree, CO 80124  
(720) 479-5276

[Downtown Branch](#)  
951 16<sup>th</sup> Street, Suite 101  
Denver, CO 80202  
(720) 479-5260

[Cherry Creek Branch](#)  
244 Milwaukee Street  
Denver, CO 80206  
(720) 479-5277

[Englewood Branch](#)  
3610-A River Point Parkway  
Sheridan, CO 80110  
(720) 479-5280

[Sloan's Lake Branch](#)  
1931 Sheridan Blvd. Unit G-1  
Edgewater, CO 80214  
(720) 479-5279

## > Traditional IRA Deduction Limits for 2013

The income limits for determining the deductibility of traditional IRA contributions have increased for 2013 for those covered by employer retirement plans. For example, you can fully deduct your IRA contribution if your filing status is single/head of household, and your modified adjusted gross income (MAGI) is \$59,000 or less (up from \$58,000 in 2012). If you're married and filing a joint return, you can fully deduct your IRA contribution if your MAGI is \$95,000 or less (up from \$92,000 in 2012). If you're not covered by an employer plan but your spouse is, and you file a joint return, you can fully deduct your IRA contribution if your MAGI is \$178,000 or less (up from \$173,000 in 2012).



If you are covered by a retirement plan at work, use this table to determine if your [modified AGI](#) affects the amount of your deduction.

If Your Filing Status Is...	And Your Modified AGI Is...	Then You Can Take...
single or head of household	\$59,000 or less	a full deduction up to the amount of your <a href="#">contribution limit</a> .
	more than \$59,000 but less than \$69,000	a partial deduction.
	\$69,000 or more	no deduction.
married filing jointly or qualifying widow(er)	\$95,000 or less	a full deduction up to the amount of your <a href="#">contribution limit</a> .

for each deposit insurance ownership category.

To analyze your accounts from an insurance perspective, visit NCUA's [Share Insurance Tool Kit](#).

### HOLIDAY CLOSING

Bellco offices and branches will be closed on **Monday, February 18** for President's Day. We will reopen for regular business hours on **Tuesday, February 19**.

### ON YOUR AGENDA

COLORADO GARDEN & HOME SHOW  
**Feb 9–17** at the Colorado Convention Center.

Members who attend the Garden & Home Show can receive a [\\$2.00 off](#) coupon.

### ANNUAL MEETING

Our Annual Meeting is almost here! Please join us on Thursday, March 21 at 6:00 p.m. at Bellco's corporate office in the Denver Tech Center for this important credit union business meeting.

### BELLCO COMMUNITY

Follow Bellco on [YouTube](#), [Facebook](#), [Twitter](#) and [Foursquare](#) to get quick tips, news on events and other up-to-the-minute Bellco information.



	more than \$95,000 but less than \$115,000	a partial deduction.
	\$115,000 or more	no deduction.
<b>married filing separately</b>	less than \$10,000	a partial deduction.
	\$10,000 or more	no deduction.
If you file separately and did not live with your spouse at any time during the year, your IRA deduction is determined under the "Single" filing status.		



The Financial Advisors serving [Bellco](#), available through CUSO Financial Services, L.P. (CFS)\*, can provide valuable assistance during this process. Gather up your most recent statements, and then call CFS\* at **303-728-3443**, email [cfsinvsrefs@bellco.org](mailto:cfsinvsrefs@bellco.org), or stop by any [Bellco branch](#) to schedule a personalized complimentary appointment with a CFS\* Financial Advisor.

\*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member [FINRA/SIPC](#)) and SEC Registered Investment Advisor. **Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. Bellco Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.

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7600 East Orchard Road, Suite 400N  
Greenwood Village, CO 80111



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