

## Business Loan Application

**CHECK ALL THAT APPLY:**
 New Member     Existing Member

Company Information (This application must be completed in full to process your request) *USA PATRIOT ACT Requirements		
*Legal Name of Company	Assumed Name if DBA	
*Company Physical Address		
*Company Mailing Address		
*Taxpayer ID Number	Type of Entity (Corporation, Partnership, LLC, etc)	Business Filing State
Date Established	Nature of Business	
Business Phone	Annual Sales Revenue (If less than a year, indicate # of months)	Number of Years in Business
Are there any outstanding tax obligations against the business or its owners? <input type="checkbox"/> Yes <input type="checkbox"/> No	Are there any outstanding law suits? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Provide explanations to any YES responses:		
<b>Type of Loan Requested</b> (Business loan application is for business line of credit (\$5,000-\$49,999), business credit card (\$5,000-\$25,000), business vehicle loan (\$5,000-\$49,999). Other secured term loan (\$5,000-\$49,999)	<b>Requested Amt.</b> _____	<b>INTERNAL USE ONLY</b> Total business loans over \$50,000 <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, must be referred to Commercial Lending.
<input type="checkbox"/> Business Auto <input type="checkbox"/> Line of Credit <input type="checkbox"/> Credit Card <input type="checkbox"/> Term Loan Secured by: _____		
<b>Purpose of Loan</b>		
<input type="checkbox"/> Working Capital <input type="checkbox"/> Purchase of Commercial Property <input type="checkbox"/> Auto <input type="checkbox"/> Business Equipment <input type="checkbox"/> Other _____		
<b>Collateral Available (Check all that apply)</b>		
<input type="checkbox"/> Auto _____ <input type="checkbox"/> Business Equipment _____ <input type="checkbox"/> Cash on Deposit at (Bellco)    Branch _____    Account # _____		
<b>Important Information about Procedures for Opening a New Account</b>		
To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or entity who opens an account. What this means for you: When you open an account we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.		
<b>Authorization</b>		
The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify Bellco immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse Bellco for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Credit Union personnel with the consent of the applicant. The undersigned authorizes Bellco to contact any financial institution and trade creditors it deems necessary without further notice, including, but not limited to, Dunn & Bradstreet reports or information from credit agencies.		
Signature	Date	



### Guarantor/Applicant/Officer Information (25% or more ownership)

Role	CBR (Completed by Bellco)
<input type="checkbox"/> Business Guarantor	_____
<input type="checkbox"/> Individual Guarantor	_____
<input type="checkbox"/> Applicant	_____
<input type="checkbox"/> Officer	_____

Business Name \_\_\_\_\_

Individual Name \_\_\_\_\_

Title \_\_\_\_\_

Social Security Number/TIN \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Date of Birth \_\_\_\_\_

Home Address \_\_\_\_\_  
STREET ADDRESS CITY STATE ZIP CODE

Home/Residence Contact Number \_\_\_\_\_

Cell Contact Number \_\_\_\_\_

Email Address \_\_\_\_\_

Driver's License or State ID Number (copy of ID) \_\_\_\_\_

Percentage of Ownership/Membership \_\_\_\_\_

- Do you owe any taxes for years prior to the current year?  Yes  No
- Are you party to any claim or lawsuit pending or current?  Yes  No
- Have you declared bankruptcy? (4 year discharge)  Yes  No
- Are there any outstanding judgments/liens against you?  Yes  No
- Have you ever been indicted or convicted of a felony?  Yes  No

If yes, please explain \_\_\_\_\_

\_\_\_\_\_

I authorize Bellco Credit Union to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statement contained in the attachments are true, complete and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Signature \_\_\_\_\_ Date \_\_\_\_\_

## PERSONAL FINANCIAL STATEMENTS

Complete this form for: (1) a sole proprietor, or (2) each limited partner who owns 25% or more interest and each general partner, or (3) each stockholder owning 25% or more of voting stock, or (4) any person or entity providing a guaranty of the loan, or (5) each member of an LLC owning 25% or more of the entity.

Name	Business Phone
SSN	Date of Birth
Residence Address	Residence Phone
City, State & Zip Code	

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SSN	Date of Birth
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ASSETS (OMIT CENTS)	LIABILITIES (OMIT CENTS)
Cash on hand & in banks \$ _____	Accounts Payable \$ _____
Savings Accounts (Include CDs) \$ _____ Pledged <input type="checkbox"/> Yes <input type="checkbox"/> No	Notes Payable to Banks and Other \$ _____ (Describe in Section 2)
IRA or Other Retirement Account \$ _____	Installment Account (Auto) \$ _____ Mo. Payments \$ _____
Accounts and/or Notes Receivable \$ _____ Source _____	Installment Account (Other) \$ _____ Mo. Payments \$ _____
Life Insurance-Cash Surrender Value Only \$ _____ (Complete Section 8)	Loan on Life Insurance \$ _____
Stocks and Bonds (Describe in Section 3) \$ _____ Pledged <input type="checkbox"/> Yes <input type="checkbox"/> No	Mortgage on Real Estate - Commercial \$ _____ (Describe in Section 4)
Real Estate - Commercial \$ _____ (Describe in Section 4)	Mortgage on Real Estate - Residential \$ _____ (Describe in Section 4)
Real Estate - Residential \$ _____ (Describe in Section 4)	Unpaid Taxes \$ _____ (Describe in Section 6)
Automobile-Present Value \$ _____	Loans Against Margin Accounts \$ _____
Other Personal Property \$ _____ (Describe in Section 5)	Other Liabilities \$ _____ (Describe in Section 7)
Other Assets \$ _____ (Describe in Section 5)	Total Liabilities \$ _____
<b>TOTAL</b> \$ _____	Net Worth \$ _____
	<b>TOTAL</b> \$ _____

Section 1. Source of Income	Contingent Liabilities
Salary (Source _____) \$ _____	As Endorser or Co-Maker \$ _____
Net Investment Income \$ _____ (Interest and dividends)	Legal Claims & Judgments \$ _____
Real Estate Income \$ _____	Provision for Federal Income Tax \$ _____
Other Income (Describe below)* \$ _____	Other Special Debt \$ _____ (Such as property or inventory taxes)

Description of Other Income in Section 1.

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\*Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying the obligation.

**Section 2. Notes Payable to Banks and Others.** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed. List ALL commercial, personal and investment real estate.)

Name and Address of Noteholder(s)	Original Balance	Current Balance	Payment Balance	Frequency (monthly, etc)	How Secured or Endorsed Type of Collateral

**Section 3. Stock and Bonds.** (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

# of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value	Pledged Yes or No

**Section 4. Real Estate Owned** (List each parcel separately. If more than 3 properties please use the Borrower Debt and Real Estate Schedule. Each attachment must be identified as a part of this statement and signed. Detail both personally owned and investment real estate.)

	Property A	Property B	Property C
Type of Property			
Address			
Date Purchased			
Original Cost			
Present Market Value			
Names & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Percentage of Ownership			
Status of Mortgage			

**Section 5. Other Personal Property and Other Assets** (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payments and if delinquent, describe delinquency.)

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**Section 6. Unpaid Taxes** (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

**Section 7. Other Liabilities** (Describe in detail.)

**Section 8. Life Insurance Held.** (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries.)

Signature

Date

Signature

Date