

## Medallion Signature Guarantee Requirements

- **Each person requiring their signature to be guaranteed must be a member**
  - There must be an **ongoing** relationship between the member and the credit union in order to perform a signature guarantee.
  - Account must be in good standing.
- **2 forms of ID**
  - AFCU account can count as one form of ID
  - Valid (non-expired) government issued ID
- **Proof of securities ownership (All owners must be present)**
  - Statement
  - Actual stock certificate
- **Proof of Value**
  - AFCU is limited to guarantee signatures for \$1,000,000 or less per transaction
- **Verification of legal right to sign**
  - Death Certificate (court document showing appointment and authority)
  - Trust Agreements
  - Corporate Resolution
  - Power of Attorney
  - Additional Documentation may be required

The Medallion Stamp **CAN** be used to guarantee an endorsement on transaction involving a change of ownership or a liquidation of the following items:

- Stocks
- Bonds
- Mutual Funds
- Savings Bonds
- Unit Investment Trusts
- Other Investment vehicles that meet the definition of a security

The Medallion Stamp **CANNOT** be used on transactions that do not involve the sale, transfer, redemption, or liquidation of securities, such as:

- Savings Account Withdrawals
- Bank Account Close-Outs
- Check Endorsements
- Auto Loan Applications
- Certificates of Deposit
- Amendments to Partnership or Trust Agreements
- Changes to Life Insurance or Pension Trust Beneficiaries
- Electronic Funds Transfer Enrollment Forms
- Treasury Direct Administrative Account Updates
- IRA's that do not contain Securities
- Copies of Documents involved in a Security Transaction
- Guaranteeing or certifying maintenance or administrative changes, such as address, TIN updates, account number changes & the like.