



## OVERDRAFT SERVICES OPT-IN FORM

### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. Through our standard overdraft services.
2. Through our overdraft protection plans, such as a link to a savings account or an overdraft line of credit, which may be less expensive than our standard overdraft services. To learn more, ask us about these plans.

This notice only explains our standard overdraft services. If you have questions about our overdraft protection plans, please call 1-800-BELLCO-1 or visit one of our convenient branches.

#### What are the standard overdraft services?

Bellco will authorize and pay overdrafts for checks and certain other transactions made using your checking account number. We do not authorize and pay overdrafts for everyday debit card transactions unless you ask us to (see below).

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. Bellco typically does not pay overdrafts if your account is not in good standing, you are not making regular deposits, or you have had excessive overdrafts.

#### What fees will I be charged if Bellco pays my overdraft through its overdraft services?

Under our standard overdraft services:

- We will charge you a fee of up to \$31 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

#### What if I want Bellco to authorize and pay overdrafts on my everyday debit card transactions?

If you want Bellco to authorize and pay overdrafts on everyday debit card transactions, log in to Online Banking, select the Checking tab, and click on **Debit Card Overdraft Options**. Otherwise, initial below and return this form to a Bellco branch or mail it to: Bellco Credit Union, P.O. Box 2068, Glen Burnie, MD 21060-2068.

\_\_\_\_\_ I **want** Bellco Credit Union to authorize and pay overdrafts on my everyday debit-card purchases.

If at any time you wish to opt-out of using this service, log in to Online Banking, select the Checking tab, and click on **Debit Card Overdraft Options**. Otherwise, initial below and return this form to a Bellco branch or mail it to: Bellco Credit Union, P.O. Box 2068, Glen Burnie, MD 21060-2068

\_\_\_\_\_ I **do not want** Bellco Credit Union to authorize and pay overdrafts on my everyday debit card purchases.

Member Name (Printed): \_\_\_\_\_

Member Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Checking Account Number: \_\_\_\_\_