



**BUSINESS LOAN APPLICATION for
Lines of Credit, Business Vehicle or
Business Credit Cards**

_____ New Relationship
_____ Existing Relationship

Date: _____
Branch: _____
Officer: _____

LOAN REQUEST

Amount of Loan Requested

Type of loan

Line of Credit
Business Credit Card
Business Vehicle

Specific Loan Purpose (Check all that apply)

Working Capital
 Finance Purchase of Equipment

Other (State type of loan required and loan purpose)

Collateral Available* (Check all that apply)

All Assets (accounts receivable (Newtek), inventory, machinery and equipment)]

Business Vehicle

Cash on Deposit at (Bellco) Branch _____ Account # _____

* **Collateral:** Loans are secured by collateral, which is property in which a security interest is granted to secure repayment of the loan. The loan collateral may include business assets, certificates of deposits, or personal assets. Consider (1) the value of the loan collateral must be equal to or greater than the amount of the loan, (2) expected economic life of collateral will be considered by the Credit Union in evaluating the collateral offered for the loan, (3) formal collateral appraisals may be required, and (4) a pledge of personal assets may be required as additional collateral for the business loan requested.



BUSINESS INFORMATION

Business Name _____

Address _____

Telephone () _____ Tax I.D. _____

Individual Name(s) _____

Address _____

Telephone () _____ Cell Phone () _____

Proprietorship _____ Partnership _____ Sub-Chapter S _____ Corporation _____
 Non-Profit _____ Individual _____ LLC _____

Ownership Distribution: (List stockholders, partners, owner names)

Note: Attach separate sheet if additional space needed.

Name	Title	# of Years	%
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Nature of Business _____ Year Established _____ Number of Employees _____

Years at Present Location _____ [] Own [] Lease _____

Accountant _____ Telephone () _____

_____ Email Address: _____

FINANCIAL INFORMATION

Current Bellco Member () Yes () No _____ Account Number _____

Credit Relationships: If not a member, please provide details of your other credit relationships below:

Name of Creditor	Purpose of Loan	Original Loan Amount	Amount Presently Owning	Repayment Terms	Maturity Date
_____	_____	\$ _____	\$ _____	_____	_____
_____	_____	\$ _____	\$ _____	_____	_____
_____	_____	\$ _____	\$ _____	_____	_____



GUARANTOR INFORMATION

Please provide the requested information for all guarantors with 20% or more ownership of the business. Bellco does require on all for profit businesses personal guarantees, so we will analyze each owner personally as well as analyze the business.

Name	Social Security #
Address	D.O.B.
Name	Social Security #
Address	D.O.B.
Name	Social Security #
Address	D.O.B.
Name	Social Security #
Address	D.O.B.

BUSINESS BACKGROUND INFORMATION

Please provide a brief history of your business, future plans and projections, and describe your products and/or services and competition.

PERSONAL BUSINESS EXPERIENCE

If you have been in your present business for less than three years, please describe your previous business experience. (Include business background, management experience, and training, or include a brief resume.)



MISCELLANEOUS INFORMATION

Are tax liabilities current? [] Yes [] No

Is the business an endorser or guarantor for any obligation not listed in the financial statements? [] Yes [] No

If yes, what is the contingent liability? _____

Has the business or principal owner ever declared bankruptcy? [] Yes [] No

If yes, provide details on a separate sheet.

Is the business a defendant in any lawsuit? [] Yes [] No

If yes, provide details on a separate sheet.

Are any of the business assets encumbered by liens or attachments of any type? [] Yes [] No

What	By whom	Amount \$
_____	_____	_____
_____	_____	_____
_____	_____	_____

CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify Bellco immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse Bellco for the costs, if any, of surveys, title of mortgage examinations, appraisals, etc., performed by non-Credit Union personnel with the consent of the applicant. The undersigned authorizes Bellco to contact any financial institution and trade creditors it deems necessary without further notice, including, but not limited to, Dunn & Bradstreet reports or information from Experian.

By signing this document, I certify that there are no legal, administrative, regulatory, civil actions or claims, current or pending against either this company, any owners of the company, any guarantors of this request or related companies.

Signature _____	Date _____
Signature _____	Date _____
Signature _____	Date _____
Signature _____	Date _____