

Business Truth in Savings Rate and Fee Disclosures

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your Savings, Share Draft Checking, and Certificates of Deposit at Belco Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Business Truth in Savings Rate and Fee Disclosure and acknowledges that it is a part of the Account Contract.

1. Rates for Savings, Checking and Certificates of Deposit

As of 07/01/2012:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends
Membership Account			\$25	
Basic Business Savings	.05%	.05%	\$100	\$100
Basic Business Money Market				
\$0 - \$50,000.00	.20%	.20%		
\$50,000.01 - \$100,000.00	.25%	.25%		
\$100,000.01+	.35%	.35%	\$1,000	\$.01
Business Premier Money Market				
\$0 - \$9999.99	.10%	.10%		
\$10,000 - \$24,999.99	.20%	.20%		
\$25,000 - \$49,999.99	.20%	.20%		
\$50,000 - \$99,999.99	.30%	.30%		
\$100,000 - \$249,999.99	.30%	.30%		
\$250,000+	.40%	.40%	\$10,000	\$.01
Business Share Certificate 3 Months	.15%	.15%	\$500	\$500
Business Share Certificate 6 Months	.35%	.35%	\$500	\$500
Business Share Certificate 12 Months	.50%	.50%	\$500	\$500
Business Share Certificate 24 Months	.65%	.65%	\$500	\$500
Business Share Certificate 36 Months	1.00%	1.00%	\$500	\$500
Business Share Certificate 60 Months	1.49%	1.50%	\$500	\$500
Business Checking Plus Earnings Credit Rate		.25%*		
90 Day T Bill Rate	0.08%			

*75% of 90 Day T Bill Rate- Floor Rate of 0.25% effective 3/1/2010

2. Truth-In-Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

a. Rate Information.

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change as determined by the Credit Union. All Money Market accounts are tiered rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

b. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

c. Compounding and Crediting.

For Money Market accounts, dividends are compounded daily and credited monthly. For all other dividend bearing accounts, dividends will be compounded and credited monthly. The Dividend

Period begins on the first calendar day of the month and ends on the last calendar day of the month.

d. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.

e. Balance Information.

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

f. Account Limitations.

For all Savings and Money Market accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts. If you exceed these limitations, your account may be subject to a fee or be closed.

g. Certificate Account Features.

i. Account Limitations. For Term Share Certificates, after your account is opened, you may not make additional deposits.

ii. Maturity. Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

iii. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

(1) **Amount of Penalty.** For certificates with a term of 3 months, the amount of the early withdrawal penalty is 30 days interest on the amount withdrawn. For certificates with terms of 6 to 36 months, the amount of the early withdrawal penalty is 90 days interest on the amount withdrawn. Certificates with maturity dates of 60 months have early withdrawal penalties equal to 180 days of interest.

(2) **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been, or would be, earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest, or if the interest has already been paid, the penalty will be deducted from the principal.

(3) **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

iv. **Renewal Policy.** Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

h. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

3. Fee Schedule

Membership Fee	\$ 5.00	Credit Card Cash Advance Fee	4% of the advanced balance
Insufficient Funds Fee (to include ACH and Check)	\$31.00	Credit Card Late Payment Fee	\$35.00
Stop Payment (single)	\$31.00	Credit Card Over Limit Fee	\$35.00
Stop Payment (series)	\$36.00	Credit Card NSF Fee	\$10.00
Check Image/Photocopy	\$ 2.00	Free Checking – Over Limit Per Transaction Costs	\$ 0.25 per item
Rush Service Fee for Check Image/Photocopy (within 24 hours)	\$ 5.00	Checking Plus – Monthly Maintenance Fee	\$ 8.00 per month
Returned Item	\$10.00	Checking Plus Transaction Fee – Paper Debits	\$ 0.15 per item
Wire Transfers – Domestic*	\$20.00	Checking Plus Transaction Fee – Paper Credits	\$ 0.25 per item
Money Orders	\$ 5.00	Checking Plus Transaction Fee – ACH and Electronic Debits	\$ 0.10 per item
Official/Cashier’s Check	\$ 5.00	Checking Plus Transaction Fee – ACH and Electronic Credits	\$ 0.15 per item
Collection Items/Outgoing (plus third party charges)	\$10.00	Checking Plus Transaction Fee – ATM Debits	\$ 0.10 per item
Levy/Garnishment	\$50.00	Checking Plus Transaction Fee – ATM Credits	\$ 0.15 per item
Temporary Checks (8)	\$ 4.00	Checking Plus Deposited Items	\$ 0.10 per item
Printed Account Histories	\$ 2.00	Money Market Excessive Withdrawal Fee	\$ 5.00
Account Inquiries (Free using self-service options)	\$ 2.00	Money Market Over Limit Deposited Item Fee	\$ 0.10 per item
Automatic Deduction Stop Payment	\$31.00	Business Money Market Maintenance Fee (if below \$1000 Minimum Balance requirement)	\$10.00 per month
Account Reconciliation Fee (Hourly)	\$20.00	Business Premier Money Market Maintenance Fee (if below \$10,000 Minimum Balance requirement)	\$12.00 per month
Plastic Card Replacement (Per Card)	\$ 6.00	Business Savings Maintenance Fee (if below \$100 Minimum Balance requirement)	\$ 2.00 per month
Re-issue Lost PIN	\$ 1.00	Business Line of Credit Annual Fee	\$100.00
Plastic Card Microfilm Copy of Sales Draft	\$ 2.00	Business Line of Credit Late Fee	\$25.00
ATM Security Film Development	\$30.00		
Rush Order on Plastic Cards	\$45.00		
Inactive Account Fee (no activity past 6 months & balances less than \$500)	\$ 5.00		
Returned Mail Fee	\$ 3.00		
Check Card Fee (Free for One Year)	\$1.00 per month per card		
Visa International Service Fee on Visa Check & ATM card use	1% of Transaction Amount		

* Other financial institutions handling the transaction may charge additional fees

Business Line of Credit Overdraft Transfer Fee	\$ 4.00 per day
Commercial Line of Credit Annual Fee	\$200.00
Business Online Plus Fee	\$20.00 per month
Business ACH Per Item Fee	\$ 0.10 per ACH item over 100
Business Vehicle Late Fee	\$15.00
3 month CD early withdrawal fee	30 days interest
6 month to 36 month CD early withdrawal fee	90 days interest
60 month CD early withdrawal fee	180 days interest
Bill Pay Stop Payment Fee per item	\$31.00
Bill Pay NSF Fee	\$31.00
Bill Pay Claims Fee	\$25.00
Bill Pay Year End CD	\$25.00
Bill Pay Scanned Bills	\$ 1.00 per scan
Bill Pay Expedited - Overnight Check	\$30.00
Bill Pay Expedited - Electronic Pay	\$ 7.00
Bill Pay Expedited - Credit Card	\$ 7.00